

Institution: University of Arizona (104179)
User ID: P1041791

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	330,867,000	364,778,000
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,444,453,000	1,402,294,000
04	Other noncurrent assets CV=[A05-A31]	996,809,000	952,095,000
05	Total noncurrent assets	2,441,262,000	2,354,389,000
06	Total assets CV=(A01+A05)	2,772,129,000	2,719,167,000
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	43,427,000	48,481,000
08	Other current liabilities CV=(A09-A07)	181,664,000	170,869,000
09	Total current liabilities	225,091,000	219,350,000
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	1,216,259,000	1,239,274,000
11	Other noncurrent liabilities CV=(A12-A10)	45,189,000	41,845,000
12	Total noncurrent liabilities	1,261,448,000	1,281,119,000
13	Total liabilities CV=(A09+A12)	1,486,539,000	1,500,469,000
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	612,081,000	610,237,000
15	Restricted-expendable	161,894,000	124,582,000
16	Restricted-nonexpendable	138,512,000	122,635,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	373,103,000	361,244,000
18	Total net assets CV=(A06-A13)	1,285,590,000	1,218,698,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	97,050,000	95,274,000
22	Infrastructure	213,584,000	202,914,000
23	Buildings	2,101,444,000	1,990,832,000
32	Equipment, including art and library collections	733,092,000	711,375,000
27	Construction in progress	239,408,000	222,396,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,384,578,000	3,222,791,000
28	Accumulated depreciation	1,650,077,000	1,551,836,000
33	Intangible assets, net of accumulated amortization	46,410,000	49,009,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	47,323,000	44,972,000
02	Other federal grants (Do NOT include FDSL amounts)	869,000	1,108,000
03	Grants by state government	5,896,000	5,460,000
04	Grants by local government		0
05	Institutional grants from restricted resources	23,411,000	23,954,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	177,488,000	171,908,000
07	Total gross scholarships and fellowships	254,987,000	247,402,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	185,513,000	183,176,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	5,404,000	6,081,000
10	Total discounts and allowances CV=(E08+E09)	190,917,000	189,257,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	64,070,000	58,145,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	484,809,000	461,580,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	307,422,000	365,255,000
03	State operating grants and contracts	11,286,000	11,697,000
04	Local government/private operating grants and contracts	97,710,000	95,289,000
	04a Local government operating grants and contracts	1,614,000	2,749,000
	04b Private operating grants and contracts	96,096,000	92,540,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	191,163,000	190,199,000
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	44,321,000	35,951,000
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	16,387,000	14,285,000
09	Total operating revenues	1,153,098,000	1,174,256,000

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	287,493,000	274,272,000
12	Local appropriations, education district taxes, and similar support	1,121,000	1,155,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	80,156,000	84,172,000
14	State nonoperating grants	780,000	1,284,000
15	Local government nonoperating grants	15,573,000	15,977,000
16	Gifts, including contributions from affiliated organizations	78,287,000	74,530,000
17	Investment income	43,229,000	20,619,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	111,899,000	112,689,000
19	Total nonoperating revenues	618,538,000	584,698,000
27	Total operating and nonoperating revenues CV=[B19+B09]	1,771,636,000	1,758,954,000
28	12-month Student FTE from E12	38,970	38,301
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	45,462	45,924

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	14,253,000	14,253,000
21	Capital grants and gifts	31,985,000	9,697,000
22	Additions to permanent endowments	4,831,000	2,231,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	9,599,000	6,470,000
24	Total other revenues and additions	60,668,000	32,651,000
25	Total all revenues and other additions CV=[B09+B19+B24]	1,832,304,000	1,791,605,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	470,405,000	267,655,000	93,442,000	15,568,000	20,355,000	8,760,000	64,625,000	435,944,000
02	Research	451,266,000	199,211,000	64,587,000	16,008,000	20,915,000	17,663,000	132,882,000	486,270,000
03	Public service	91,656,000	38,633,000	12,495,000	3,078,000	4,006,000	0	33,444,000	98,155,000
05	Academic support	228,915,000	99,087,000	29,380,000	10,994,000	14,376,000	0	75,078,000	198,552,000
06	Student services	49,597,000	25,930,000	7,964,000	1,407,000	1,810,000		12,486,000	45,701,000
07	Institutional support	132,441,000	58,933,000	24,750,000	4,398,000	5,792,000	4,295,000	34,273,000	114,586,000
08	Operation and maintenance of plant (see instructions)	0	28,079,000	11,722,000	-87,954,000	1,857,000		46,296,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	64,070,000						64,070,000	58,145,000
11	Auxiliary enterprises	264,987,000	66,861,000	19,553,000	36,501,000	47,670,000	19,878,000	74,524,000	261,615,000
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	1,753,337,000	784,389,000	263,893,000	0	116,781,000	50,596,000	537,678,000	1,698,968,000
	Prior year amount	1,698,968,000	744,409,000	260,223,000		113,345,000	47,643,000	533,348,000	
20	12-month Student FTE from E12	38,970							38,301
21	Total expenses and deductions per student FTE CV=[C19/C20]	44,992							44,358

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,832,304,000	1,791,605,000
02	Total expenses and deductions (from C19)	1,753,337,000	1,698,968,000
03	Change in net position during year CV=(D01-D02)	78,967,000	92,637,000
04	Net position beginning of year	1,218,698,000	1,126,061,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-12,075,000	0
06	Net position end of year (from A18)	1,285,590,000	1,218,698,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	611,746,000	563,655,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	760,679,000	611,746,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	670,322,000	670,322,000			
02 Sales and services	240,888,000	36,163,000	196,567,000		8,158,000
03 Federal grants/contracts (excludes Pell Grants)	338,370,000	305,116,000			33,254,000
Revenue from the state government:					
04 State appropriations, current & capital	302,867,000	302,867,000			
05 State grants and contracts	27,395,000	22,923,000			4,472,000
Revenue from local governments:					
06 Local appropriation, current & capital	1,121,000				1,121,000
07 Local government grants/contracts	2,735,000	1,953,000			782,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	298,258,000				
10 Interest earnings	23,740,000				
11 Dividend earnings	219,000				
12 Realized capital gains	270,000				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	784,807,000	670,521,000	66,861,000		47,425,000
02 Employee benefits, total	264,121,000	227,923,000	19,553,000		16,645,000
03 Payment to state retirement funds (maybe included in line 02 above)	40,038,000	34,208,000	3,412,000		2,418,000
04 Current expenditures other than salaries	587,328,000	485,747,000	71,870,000		29,711,000
Capital outlay:					
05 Construction	139,393,000	71,697,000	66,420,000		1,276,000
06 Equipment purchases	24,514,000	22,774,000	803,000		937,000
07 Land purchases	1,776,000	1,074,000	702,000		
08 Interest on debt outstanding, all funds and activities	50,596				
09 Scholarships/fellowships	254,987,000	254,987,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,309,198,000
02 Long-term debt issued during fiscal year	1,287,000
03 Long-term debt retired during fiscal year	50,799,000
04 Long-term debt outstanding at end of fiscal year	1,259,686,000
05 Short-term debt outstanding at beginning of fiscal year	48,481,000
06 Short-term debt outstanding at end of fiscal year	43,427,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	51,172,000
08 Total cash and security assets held at end of fiscal year in bond funds	81,775,000
09 Total cash and security assets held at end of fiscal year in all other funds	602,971,000

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Khuyen H. Gahol
Email: khuynh@email.arizona.edu

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$484,809,000	30%	\$12,441
State appropriations	\$287,493,000	18%	\$7,377
Local appropriations	\$1,121,000	0%	\$29
Government grants and contracts	\$416,831,000	25%	\$10,696
Private gifts, grants, and contracts	\$174,383,000	11%	\$4,475
Investment income	\$43,229,000	3%	\$1,109
Other core revenues	\$233,275,000	14%	\$5,986
Total core revenues	\$1,641,141,000	100%	\$42,113
Total revenues	\$1,832,304,000		\$47,018

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$470,405,000	32%	\$12,071
Research	\$451,266,000	30%	\$11,580
Public service	\$91,656,000	6%	\$2,352
Academic support	\$228,915,000	15%	\$5,874
Institutional support	\$132,441,000	9%	\$3,399
Student services	\$49,597,000	3%	\$1,273
Other core expenses	\$64,070,000	4%	\$1,644
Total core expenses	\$1,488,350,000	100%	\$38,192
Total expenses	\$1,753,337,000		\$44,992

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	38,970

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Arizona (104179)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The University's beginning net position balance was restated due to the implementation of GASB No. 65, Items Previously Reported of Assets and Liabilities, requiring debt issuance costs, except any portion related to prepaid insurance costs, to be recognized as an expenses in the period incurred.			
Related Screens:	Net Position			