

Institution: University of Arizona (104179)
 User ID: P1041791

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)
 To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Arizona (104179)

User ID: P1041791

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	341,660,000	295,369,000
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,298,573,000	1,276,959,000
04	Other noncurrent assets CV=[A05-A31]	865,247,000	881,939,000
05	Total noncurrent assets	2,163,820,000	2,158,898,000
06	Total assets CV=(A01+A05)	2,505,480,000	2,454,267,000
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	46,615,000	41,444,000
08	Other current liabilities CV=(A09-A07)	156,525,000	190,364,000
09	Total current liabilities	203,140,000	231,808,000
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	1,131,158,000	1,105,449,000
11	Other noncurrent liabilities CV=(A12-A10)	45,121,000	47,923,000
12	Total noncurrent liabilities	1,176,279,000	1,153,372,000
13	Total liabilities CV=(A09+A12)	1,379,419,000	1,385,180,000
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	578,931,000	522,909,000
15	Restricted-expendable	122,904,000	137,768,000
16	Restricted-nonexpendable	113,968,000	115,307,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	310,258,000	293,103,000
18	Total net assets CV=(A06-A13)	1,126,061,000	1,069,087,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	91,331,000	76,442,000
22	<u>Infrastructure</u>	200,721,000	188,376,000
23	<u>Buildings</u>	1,831,670,000	1,776,890,000
32	Equipment, including art and <u>library collections</u>	687,336,000	669,310,000
27	<u>Construction in progress</u>	247,144,000	144,185,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,058,202,000	2,855,203,000
28	<u>Accumulated depreciation</u>	1,467,600,000	1,385,102,000
33	Intangible assets, net of accumulated amortization	46,446,000	27,483,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	45,799,000	42,421,000
02	Other federal grants (Do NOT include FDSL amounts)	956,000	3,837,000
03	Grants by state government	5,061,000	4,722,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	26,976,000	29,933,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	156,882,000	139,283,000
07	Total gross scholarships and fellowships	235,674,000	220,196,000
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	176,426,000	158,237,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises	6,773,000	6,449,000
10	Total discounts & allowances CV=(E08+E09)	183,199,000	164,686,000
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	52,475,000	55,510,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	410,507,000	379,199,000
02	Grants and contracts - operating Federal operating grants and contracts	361,522,000	347,157,000
03	State operating grants and contracts	14,117,000	23,516,000
04	Local government/private operating grants and contracts	104,482,000	84,295,000
	04a Local government operating grants and contracts	26,820,000	19,756,000
	04b Private operating grants and contracts	77,662,000	64,539,000
05	Sales & services of <u>auxiliary enterprises,</u> after deducting discounts & allowances	171,017,000	171,372,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	<u>Sales & services of educational activities</u>	50,721,000	36,731,000
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	10,906,000	10,674,000
09	Total operating revenues	1,123,272,000	1,052,944,000

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	287,850,000	349,110,000
12	Local <u>appropriations, education district taxes, & similar support</u>	1,036,000	1,141,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	78,232,000	86,633,000
14	State nonoperating grants	700,000	2,311,000
15	Local government nonoperating grants	1,165,000	1,195,000
16	<u>Gifts, including contributions from affiliated organizations</u>	96,201,000	87,355,000
17	<u>Investment income</u>	3,386,000	28,686,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	31,883,000	17,600,000
19	Total nonoperating revenues	500,453,000	574,031,000
27	Total operating and nonoperating revenues CV=[B19+B09]	1,623,725,000	1,626,975,000
28	12-month Student FTE from E12	36,777	36,392
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	44,151	44,707

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	14,253,000	14,253,000
21	Capital grants & gifts	44,363,000	7,279,000
22	Additions to permanent endowments	2,415,000	2,726,000
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	61,031,000	24,258,000
25	Total all revenues and other additions CV=[B09+B19+B24]	1,684,756,000	1,651,233,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	430,475,000	249,349,000	90,347,000	17,246,000	20,501,000	4,415,000	48,617,000	411,528,000
02	Research	467,099,000	201,242,000	60,279,000	14,930,000	17,747,000	8,429,000	164,472,000	450,845,000
03	Public service	84,170,000	39,382,000	12,802,000	3,136,000	3,722,000	0	25,128,000	81,132,000
05	Academic support	183,374,000	84,675,000	22,455,000	11,216,000	13,327,000	0	51,701,000	151,936,000
06	Student services	42,093,000	23,188,000	7,030,000	1,372,000	1,624,000	0	8,879,000	35,685,000
07	Institutional support	113,292,000	50,185,000	21,688,000	4,525,000	5,378,000	5,831,000	25,685,000	105,831,000
08	Operation & maintenance of plant (see instructions)	0	26,173,000	10,664,000	-89,082,000	1,689,000	0	50,556,000	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	52,475,000						52,475,000	55,510,000
11	Auxiliary enterprises	254,804,000	58,546,000	17,537,000	36,657,000	43,573,000	25,716,000	72,775,000	263,282,000
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	1,627,782,000	732,740,000	242,802,000	0	107,561,000	44,391,000	500,288,000	1,555,749,000
	Prior year amount	1,555,749,000	708,778,000	237,474,000		107,770,000	50,447,000	451,280,000	
20	12-month Student FTE from E12	36,777							36,392
21	Total expenses and deductions per student FTE CV=[C19/C20]	44,261							42,750

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,684,756,000	1,651,233,000
02	Total expenses & deductions (from C19)	1,627,782,000	1,555,749,000
03	Change in net assets during year CV=(D01-D02)	56,974,000	95,484,000
04	Net assets beginning of year	1,069,087,000	973,603,000
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	1,126,061,000	1,069,087,000

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	552,351,000	480,239,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	563,655,000	552,351,000

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	586,933,000	586,933,000			
02 Sales and services	228,511,000	44,877,000	177,790,000	0	5,844,000
03 Federal grants/contracts (excludes Pell Grants)	392,220,000	362,520,000	0	0	29,700,000
Revenue from the state government:					
04 State appropriations, current & capital	303,139,000	303,139,000	0	0	0
05 State grants and contracts	15,766,000	12,616,000	0	0	3,150,000
Revenue from local governments:					
06 Local appropriation, current & capital	1,036,000	0	0	0	1,036,000
07 Local government grants/contracts	27,857,000	27,465,000	0	0	392,000
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	224,880,000				
10 Interest earnings	15,142,000				
11 Dividend earnings	352,000				
12 Realized capital gains	-920,000				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	733,168,000		58,546,000		
		626,444,000			48,178,000
02 Employee benefits, total	248,735,000		17,537,000		
		215,575,000			15,623,000
03 Payment to state retirement funds (maybe included in line 02 above)	36,052,000				
		30,803,000	2,880,000	0	2,369,000
04 Current expenditures other than salaries	552,645,000				
		449,648,000	70,388,000	0	32,609,000
Capital outlay:					
05 Construction	159,546,000				
		97,841,000	60,769,000		936,000
06 Equipment purchases	22,492,000				
		19,813,000	1,155,000		1,524,000
07 Land purchases	199,000				
		198,000	1,000		0
08 Interest on debt outstanding, all funds & activities	44,391,000				
09 Scholarships/fellowships	235,674,000	235,674,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,146,893,000
02 Long-term debt issued during fiscal year	276,269,000
03 Long-term debt retired during fiscal year	245,389,000
04 Long-term debt outstanding at end of fiscal year	1,177,773,000
05 Short-term debt outstanding at beginning of fiscal year	41,444,000
06 Short-term debt outstanding at end of fiscal year	46,615,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	50,513,000
08 Total cash and security assets held at end of fiscal year in bond funds	128,439,000
09 Total cash and security assets held at end of fiscal year in all other funds	432,898,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Arizona (104179)

User ID: P1041791

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact	<input type="radio"/> Finance Contact	<input checked="" type="radio"/> Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$410,507,000	27%	\$11,162
Government appropriations	\$288,886,000	19%	\$7,855
Government grants and contracts	\$482,556,000	32%	\$13,121
Private gifts, grants, and contracts	\$173,863,000	11%	\$4,727
Investment income	\$3,386,000	0%	\$92
Other core revenues	\$154,541,000	10%	\$4,202
Total core revenues	\$1,513,739,000	100%	\$41,160
Total revenues	\$1,684,756,000		\$45,810

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$430,475,000	31%	\$11,705
Research	\$467,099,000	34%	\$12,701
Public service	\$84,170,000	6%	\$2,289
Academic support	\$183,374,000	13%	\$4,986
Institutional support	\$113,292,000	8%	\$3,081
Student services	\$42,093,000	3%	\$1,145
Other core expenses	\$52,475,000	4%	\$1,427
Total core expenses	\$1,372,978,000	100%	\$37,333

Core Expenses

Total expenses	\$1,627,782,000	\$44,261
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	36,777

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

University of Arizona (104179)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. Confirmed as accurate based on allocation by square footage. JI			