

Finance 2008-09

Institution: University of Arizona (104179)

User ID: P81041791

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Arizona (104179)

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Arizona (104179)

User ID: P81041791

Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: University of Arizona (104179)

User ID: P81041791

Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	291,319,000	314,909,000
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	2,322,102,000	2,226,996,000
03	<u>Accumulated depreciation</u> (enter as a positive amount)	1,148,421,000	1,064,061,000
31	<u>Capital assets</u> Net of depreciation	1,173,681,000	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	531,308,000	538,159,000
05	Total noncurrent assets	1,704,989,000	1,701,094,000
06	Total assets (CV) CV=(A01+A05)	1,996,308,000	2,016,003,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	40,915,000	40,705,000
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	150,404,000	214,606,000
09	Total current liabilities	191,319,000	255,311,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	835,424,000	826,535,000
11	Other noncurrent liabilities (CV) CV=(A12-A10)	98,203,000	105,674,000
12	Total noncurrent liabilities	933,627,000	932,209,000
13	Total liabilities (CV) CV=(A09+A12)	1,124,946,000	1,187,520,000
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	460,964,000	410,573,000
15	<u>Restricted-expendable</u>	158,554,000	133,550,000
16	<u>Restricted-nonexpendable</u>	94,610,000	118,585,000
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	157,234,000	165,775,000
18	Total Net assets (CV) CV=(A06-A13)	871,362,000	828,483,000

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



Institution: University of Arizona (104179)

User ID: P81041791

Part A - Plant, Property, and Equipment**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	59,684,000	12,327,000	186,000	71,825,000
22	<u>Infrastructure</u>	156,589,000	7,608,000	207,000	163,990,000
23	<u>Buildings</u>	1,461,094,000	75,905,000	2,150,000	1,534,849,000
24	<u>Equipment</u>	398,654,000	25,350,000	21,367,000	402,637,000
25	<u>Art and library collections</u>	210,659,000	11,301,000	1,334,000	220,626,000
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	0
27	<u>Construction in progress</u>	49,153,000	85,313,000	66,314,000	68,152,000
28	<u>Accumulated depreciation</u>	1,064,061,000	98,084,000	13,724,000	1,148,421,000

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: University of Arizona (104179)

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	231,536,000	209,521,000
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	296,338,000	339,722,000
03	State operating grants and contracts	20,370,000	15,625,000
04	Local/private operating grants and contracts	64,750,000	66,802,000
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	154,112,000	143,910,000
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	39,695,000	36,705,000
09	Total operating revenues	806,801,000	812,285,000

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal appropriations		0
11	State appropriations	445,018,000	420,641,000
12	Local appropriations, education district taxes, & similar support		0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	58,667,000	0
14	State nonoperating grants	3,589,000	0
15	Local nonoperating grants	2,805,000	0
16	Gifts, including contributions from affiliated organizations	71,348,000	58,083,000
17	Investment income	4,176,000	42,163,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	24,688,000	25,123,000
19	Total nonoperating revenues	610,291,000	546,010,000

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	14,253,000	10,901,000
21	<u>Capital grants & gifts</u>	25,173,000	12,315,000
22	<u>Additions to permanent endowments</u>	2,542,000	3,925,000
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	41,968,000	27,141,000
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	1,459,060,000	1,385,436,000

CV = Calculated Value

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Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	345,242,000	244,450,000	62,768,000		38,024,000
02	Research	373,943,000	184,825,000	56,644,000		132,474,000
03	Public service	71,512,000	36,195,000	11,748,000		23,569,000
05	Academic support	103,430,000	70,403,000	20,917,000		12,110,000
06	Student services	29,146,000	17,856,000	11,010,000		280,000
07	Institutional support	85,657,000	39,503,000	18,287,000		27,867,000
08	Operation & maintenance of plant	85,401,000	25,332,000	10,255,000		49,814,000
09	Depreciation	98,084,000			98,084,000	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	41,860,000				41,860,000
11	Auxiliary enterprises	140,785,000	67,093,000	21,078,000		52,614,000
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	1,375,060,000	685,657,000	212,707,000	98,084,000	378,612,000
	Prior year amount	1,284,787,000	651,536,000	187,203,000	93,999,000	352,049,000

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Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	41,121,000				41,121,000
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	41,121,000	0	0	0	41,121,000
19	Total expenses & deductions	1,416,181,000	685,657,000	212,707,000	98,084,000	419,733,000
	Prior year amount	1,323,213,000	651,536,000	187,203,000	93,999,000	390,475,000

CV = Calculated Value

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Part D - Summary of Changes In Net Assets**Fiscal Year 2008**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,459,060,000	1,385,436,000
02	Total expenses & deductions (from C19)	1,416,181,000	1,323,213,000
03	Change in net assets during year (CV) CV=(D01-D02)	42,879,000	62,223,000
04	<u>Net assets</u> beginning of year	828,483,000	766,260,000
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	871,362,000	828,483,000

CV = Calculated Value

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	19,447,000	16,673,000
02	<u>Other federal grants</u>	3,332,000	2,414,000
03	<u>Grants by state government</u>	4,616,000	2,960,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	22,714,000	20,856,000
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	91,257,000	84,785,000
07	Total gross scholarships and fellowships	141,366,000	127,688,000
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	95,515,000	85,793,000
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	3,991,000	3,522,000
10	Total Discounts & Allowances (CV) CV=(E07-E11)	99,506,000	89,315,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	41,860,000	38,373,000

CV = Calculated Value

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

The University of Arizona Foun

Primary nature (purpose) of unit(s)

Fundraising/Investments

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	407,457,000
02	Other <u>assets (CV)</u> CV=(F03-F01)	76,912,000
03	Total Assets	484,369,000
04	Total liabilities (CV) CV=(F03-F08)	23,333,000
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	113,166,000
06	<u>Permanently restricted</u>	329,649,000
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	18,221,000
08	Total net assets	461,036,000

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	-1,587,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	84,853,000
11	Total revenues, gains, & other support	83,266,000
12	Total expenses	67,121,000
12a	Expenses paid to institution (included in F12)	44,376,000
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	67,121,000
15	Change in net assets	16,145,000
16	Net assets -- beginning of year	444,891,000
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	461,036,000

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

Campus Research Corporation

Primary nature (purpose) of unit(s)

Property Management/Develop

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	15,686,000
02	Other assets (CV) CV =(F03-F01)	3,934,000
03	Total Assets	19,620,000
04	Total liabilities (CV) CV =(F03-F08)	13,403,000
	Net Assets	
05	Temporarily restricted	0
06	Permanently restricted	0
07	Unrestricted (CV) CV =[F08-(F05+F06)]	6,217,000
08	Total net assets	6,217,000

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	10,124,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	279,000
11	Total revenues, gains, & other support	10,403,000
12	Total expenses	10,339,000
	12a Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	10,339,000
15	Change in net assets	64,000
16	Net assets -- beginning of year	6,153,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	6,217,000

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

The Law College Association

Primary nature (purpose) of unit(s)

Fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	5,604,000
02	Other assets (CV) CV =(F03-F01)	33,946,000
03	Total Assets	39,550,000
04	Total liabilities (CV) CV =(F03-F08)	64,000
	Net Assets	
05	Temporarily restricted	34,389,000
06	Permanently restricted	3,774,000
07	Unrestricted (CV) CV =[F08-(F05+F06)]	1,323,000
08	Total net assets	39,486,000

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	220,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	7,323,000
11	Total revenues, gains, & other support	7,543,000
12	Total expenses	6,375,000
	12a Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	6,375,000
15	Change in net assets	1,168,000
16	Net assets-beginning of year	38,318,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets-end of year (from F08)	39,486,000

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

University of Arizona Alumni As

Primary nature (purpose) of unit(s)

Fundraising/Support

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	4,095,000
02	Other assets (CV) CV =(F03-F01)	3,156,000
03	Total Assets	7,251,000
04	Total liabilities (CV) CV =(F03-F08)	2,641,000
	Net Assets	
05	Temporarily restricted	0
06	Permanently restricted	0
07	Unrestricted (CV) CV =[F08-(F05+F06)]	4,610,000
08	Total net assets	4,610,000

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	179,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	3,826,000
11	Total revenues, gains, & other support	4,005,000
12	Total expenses	3,636,000
	12a Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	3,636,000
15	Change in net assets	369,000
16	Net assets-beginning of year	4,241,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets-end of year (from F08)	4,610,000

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

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Part H - Details of Endowment Assets**Fiscal Year 2008**
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	532,351,000	466,652,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	518,709,000	532,351,000

Institution: University of Arizona (104179)

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	327,051,000	327,051,000			
02 Sales and services	183,892,000	20,258,000	158,103,000	0	5,531,000
03 Federal grants/contracts (excludes Pell Grants)	335,155,000	305,939,000			29,216,000
Revenue from the state government:					
04 State appropriations, current & capital	459,271,000	459,271,000			
05 State grants and contracts	20,184,000	20,184,000			
Revenue from local governments:					
06 Local appropriation, current & capital	1,295,000				1,295,000
07 Local government grants/contracts	2,480,000	1,080,000	17,000		1,383,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	166,618,000				
10 Interest earnings	19,516,000				
11 Dividend earnings	1,726,000				
12 Realized capital gains	-1,475,000				

You may use the space below to provide context for the data you've reported above.



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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	685,657,000	569,882,000	67,093,000		48,682,000
02 Employee benefits, total	212,707,000	176,145,000	21,078,000		15,484,000
03 Payment to state retirement funds (maybe included in line 02 above)	28,408,000	23,611,000	2,780,000	0	2,017,000
04 Current expenditures other than salaries	406,428,000	323,481,000	49,834,000	0	33,113,000
Capital outlay:					
05 Construction	90,243,000	43,126,000	40,230,000	0	6,887,000
06 Equipment purchases	24,603,000	16,931,000	4,486,000	0	3,186,000
07 Land purchases	8,135,000	8,064,000	71,000	0	0
08 Interest on debt outstanding, all funds & activities	41,121,000				
09 Scholarships/fellowships	141,366,000	141,366,000			

You may use the space below to provide context for the data you've reported above.

Institution: University of Arizona (104179)

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2008****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	867,240,000
02 Long-term debt issued during fiscal year	68,712,000
03 Long-term debt retired during fiscal year	59,613,000
04 Long-term debt outstanding at end of fiscal year	876,339,000
05 Short-term debt outstanding at beginning of fiscal year	40,705,000
06 Short-term debt outstanding at end of fiscal year	40,915,000

You may use the space below to provide context for the data you've reported above.

Institution: University of Arizona (104179)

User ID: P81041791

Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2008****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	21,356,000
08 Total cash and security assets held at end of fiscal year in bond funds	39,769,000
09 Total cash and security assets held at end of fiscal year in all other funds	430,534,000

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Institution: University of Arizona (104179)

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Explanation Report

There are no explanations for selected survey and institution