

Finance 2007-08

Institution: University of Arizona (104179)

User ID: P81041791

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Arizona (104179)

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Finance - Public institutions**General Information**
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: University of Arizona (104179)

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Part A - Statement of Net Assets**Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	314,909,000	336,074,000
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	2,226,996,000	2,034,819,000
03	<u>Accumulated depreciation (enter as a positive amount)</u>	1,064,061,000	986,400,000
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	538,159,000	493,451,000
05	Total noncurrent assets	1,701,094,000	1,541,870,000
06	Total assets (CV) CV=(A01+A05)	2,016,003,000	1,877,944,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	40,705,000	29,509,000
08	Other <u>current liabilities (CV)</u> CV=(A09-A07)	214,606,000	165,846,000
09	Total current liabilities	255,311,000	195,355,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	826,535,000	812,879,000
11	Other noncurrent liabilities (CV) CV=(A12-A10)	105,674,000	103,450,000
12	Total noncurrent liabilities	932,209,000	916,329,000
13	Total liabilities (CV) CV=(A09+A12)	1,187,520,000	1,111,684,000
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	410,573,000	388,472,000
15	<u>Restricted-expendable</u>	133,550,000	122,003,000
16	<u>Restricted-nonexpendable</u>	118,585,000	106,263,000
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	165,775,000	149,522,000
18	Total Net assets (CV) CV=(A06-A13)	828,483,000	766,260,000

CV= Calculated Value**CAVEATS**



Institution: University of Arizona (104179)

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Part A - Plant, Property, and Equipment**Fiscal Year 2007****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	54,916,000	4,771,000	3,000	59,684,000
22	<u>Infrastructure</u>	151,924,000	4,888,000	223,000	156,589,000
23	<u>Buildings</u>	1,302,312,000	160,017,000	1,235,000	1,461,094,000
24	<u>Equipment</u>	377,502,000	34,293,000	13,141,000	398,654,000
25	Art and <u>library collections</u>	203,081,000	11,237,000	3,659,000	210,659,000
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	99,237,000	84,838,000	134,922,000	49,153,000
28	<u>Accumulated depreciation</u>	986,400,000	93,999,000	16,338,000	1,064,061,000

CV = (Beginning Balance + Additions - Ending Balance)**CAVEATS**

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	209,521,000	193,498,000
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	339,722,000	346,275,000
03	State operating grants and contracts	15,625,000	12,523,000
04	Local/private operating grants and contracts	66,802,000	66,391,000
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	143,910,000	132,183,000
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	36,705,000	33,823,000
09	Total operating revenues	812,285,000	784,693,000

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	420,641,000	378,622,000
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	58,083,000	51,111,000
17	<u>Investment income</u>	42,163,000	25,742,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	25,123,000	28,958,000
19	Total nonoperating revenues	546,010,000	484,433,000

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	10,901,000	0
21	<u>Capital grants & gifts</u>	12,315,000	24,012,000
22	<u>Additions to permanent endowments</u>	3,925,000	1,661,000
23	Other revenues & additions (CV) CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	27,141,000	25,673,000
25	Total all revenues and other additions (CV) CV =(B09+B19+B24)	1,385,436,000	1,294,799,000

CV = Calculated Value**CAVEATS**

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Part C - Expenses and Other Deductions**Fiscal Year 2007****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
Operating Expenses						
01	<u>Instruction</u>	324,752,000	234,419,000	56,042,000	0	34,291,000
02	<u>Research</u>	351,199,000	178,482,000	50,844,000	0	121,873,000
03	<u>Public service</u>	65,274,000	33,886,000	9,944,000	0	21,444,000
05	<u>Academic support</u>	95,610,000	65,345,000	17,985,000	0	12,280,000
06	<u>Student services</u>	27,351,000	16,984,000	9,872,000	0	495,000
07	<u>Institutional support</u>	78,293,000	36,784,000	16,086,000	0	25,423,000
08	<u>Operation & maintenance of plant</u>	79,369,000	22,850,000	8,251,000	0	48,268,000
09	<u>Depreciation</u>	93,999,000			93,999,000	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	38,373,000				38,373,000
11	<u>Auxiliary enterprises</u>	130,567,000	62,786,000	18,179,000	0	49,602,000
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	<u>Other expenses & deductions (CV)</u> CV=[C15-(C01+...+C13)]		0	0	0	0
15	Total operating expenses	1,284,787,000	651,536,000	187,203,000	93,999,000	352,049,000
	Prior year amount	1,230,957,000	623,112,000	183,264,000	84,871,000	339,710,000

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Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	38,426,000				38,426,000
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	38,426,000	0	0	0	38,426,000
19	Total expenses & deductions	1,323,213,000	651,536,000	187,203,000	93,999,000	390,475,000
	Prior year amount	1,262,364,000	623,112,000	183,264,000	84,871,000	371,117,000

CV = Calculated Value

CAVEATS

Institution: University of Arizona (104179)

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Part D - Summary of Changes In Net Assets**Fiscal Year 2007**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,385,436,000	1,294,799,000
02	Total expenses & deductions (from C19)	1,323,213,000	1,262,364,000
03	Increase in net assets during year (CV) CV=(D01-D02)	62,223,000	32,435,000
04	<u>Net assets</u> beginning of year	766,260,000	733,825,000
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	828,483,000	766,260,000

CV = Calculated Value**CAVEATS**

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2007****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants (federal)</u>	16,673,000	17,505,000
02	<u>Other federal grants</u>	2,414,000	1,084,000
03	<u>Grants by state government</u>	2,960,000	1,486,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	20,856,000	20,559,000
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	84,785,000	77,442,000
07	Total gross scholarships and fellowships	127,688,000	118,076,000
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	85,793,000	76,190,000
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	3,522,000	3,388,000
10	Total Discounts & Allowances (CV) CV=(E07-E11)	89,315,000	79,578,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	38,373,000	38,498,000

CV = Calculated Value**CAVEATS**

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Names of entities included:

The University of Arizona Foun

Primary nature (purpose) of unit(s)

Fundraising/Investments

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	381,029,000
02	Other <u>assets (CV)</u> CV=(F03-F01)	88,048,000
03	Total Assets	469,077,000
04	Total liabilities (CV) CV=(F03-F08)	24,186,000
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	120,364,000
06	<u>Permanently restricted</u>	308,815,000
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	15,712,000
08	Total net assets	444,891,000

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	44,163,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	70,805,000
11	Total revenues, gains , & other support	114,968,000
12	Total expenses	55,102,000
12a	Expenses paid to institution (included in F12)	32,994,000
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	55,102,000
15	Change in net assets	59,866,000
16	Net assets -- beginning of year	396,254,000
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	-11,229,000
18	Net assets -- end of year (from F08)	444,891,000

CV = Calculated value**CAVEATS**

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Names of entities included:

Campus Research Corporation

Primary nature (purpose) of unit(s)

Property Management/Develop

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	16,148,000
02	Other assets (CV) CV =(F03-F01)	3,352,000
03	Total Assets	19,500,000
04	Total liabilities (CV) CV =(F03-F08)	13,346,000
	Net Assets	
05	Temporarily restricted	0
06	Permanently restricted	0
07	Unrestricted (CV) CV =[F08-(F05+F06)]	6,154,000
08	Total net assets	6,154,000

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	7,878,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	16,000
11	Total revenues, gains, & other support	7,894,000
12	Total expenses	8,592,000
12a	Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	8,592,000
15	Change in net assets	-698,000
16	Net assets -- beginning of year	6,852,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	6,154,000

CV = Calculated value**CAVEATS**

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Names of entities included:

The Law College Association

Primary nature (purpose) of unit(s)

Fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	5,221,000
02	Other assets (CV) CV =(F03-F01)	33,134,000
03	Total Assets	38,355,000
04	Total liabilities (CV) CV =(F03-F08)	36,000
	Net Assets	
05	Temporarily restricted	33,289,000
06	Permanently restricted	3,353,000
07	Unrestricted (CV) CV =[F08-(F05+F06)]	1,677,000
08	Total net assets	38,319,000

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	689,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	4,451,000
11	Total revenues, gains, & other support	5,140,000
12	Total expenses	3,163,000
12a	Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	3,163,000
15	Change in net assets	1,977,000
16	Net assets-beginning of year	36,342,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets-end of year (from F08)	38,319,000

CV = Calculated value**CAVEATS**

Institution: University of Arizona (104179)

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2007**

Names of entities included:

The University of Arizona Alum

Primary nature (purpose) of unit(s)

Fundraising/Support

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	Long-term investments	4,159,000
02	Other assets (CV) CV=(F03-F01)	3,456,000
03	Total Assets	7,615,000
04	Total liabilities (CV) CV=(F03-F08)	3,374,000
	Net Assets	
05	Temporarily restricted	0
06	Permanently restricted	0
07	Unrestricted (CV) CV=[F08-(F05+F06)]	4,241,000
08	Total net assets	4,241,000

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	515,000
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	4,208,000
11	Total revenues, gains , & other support	4,723,000
12	Total expenses	3,959,000
12a	Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	3,959,000
15	Change in net assets	764,000
16	Net assets-beginning of year	3,477,000
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets-end of year (from F08)	4,241,000

CV = Calculated value**CAVEATS**

Institution: University of Arizona (104179)

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Part H - Details of Endowment Assets**Fiscal Year 2007**
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	466,652,000	393,400,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	532,351,000	466,652,000

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	295,314,000	295,314,000			
02 Sales and services	171,922,000	19,283,000	147,432,000	0	5,207,000
03 Federal grants/contracts (excludes Pell Grants)	322,734,000	289,329,000			33,405,000
Revenue from the state government:					
State					
04 appropriations, current & capital	431,542,000	431,542,000			
05 State grants and contracts	15,625,000	15,625,000			
Revenue from local governments:					
Local					
06 appropriation, current & capital	0				
07 Local government grants/contracts	3,041,000	855,000			2,186,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	138,084,000				
10 Interest earnings	20,859,000				
11 Dividend earnings	1,400,000				
12 Realized capital gains	12,017,000				

CAVEATS



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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	651,536,000	540,730,000	62,786,000	0	48,020,000
02 Employee benefits, total	187,203,000	155,033,000	18,179,000	0	13,991,000
03 Payment to state retirement funds (maybe included in line 02 above)	25,538,000	21,116,000	2,461,000		1,961,000
04 Current expenditures other than salaries	382,137,000	301,056,000	47,141,000		33,940,000
Capital outlay:					
05 Construction	110,214,000	87,567,000	19,349,000		3,298,000
06 Equipment purchases	33,069,000	19,197,000	11,455,000		2,417,000
07 Land purchases	8,544,000	8,473,000	71,000		
08 Interest on debt outstanding, all funds & activities	38,426,000				
09 Scholarships/fellowships	127,688,000	127,688,000			

CAVEATS

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2007****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	842,388,000
02 Long-term debt issued during fiscal year	157,149,000
03 Long-term debt retired during fiscal year	132,297,000
04 Long-term debt outstanding at end of fiscal year	867,240,000
05 Short-term debt outstanding at beginning of fiscal year	29,509,000
06 Short-term debt outstanding at end of fiscal year	40,705,000

CAVEATS

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Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2007****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	20,913,000
08 Total cash and security assets held at end of fiscal year in bond funds	34,922,000
09 Total cash and security assets held at end of fiscal year in all other funds	441,555,000

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Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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